









DECEMBER 2025

# BEC E-NEWSLETTER

Connecting · Nurturing · Creating for a Sustainable Environment

# **POST-COP30: THE BELÉM PACKAGE'S** IMPLICATIONS FOR HONG KONG AND BUSINESS

**BEC Head - Policy & Research Mr Merlin Lao** contributes an article sharing his insights about the recent COP30.



Ten years after the historic Paris Agreement, the world gathered in Belém, Brazil, for COP30 - billed as the "COP of Implementation". Set against the visceral backdrop of the Amazon rainforest and a fractured geopolitical landscape, the stakes could not have been higher. Negotiators faced a combination of pressures: the confirmed second withdrawal of the United States from the Paris Agreement, recordbreaking global temperatures, and the deadline for new 2035 nationally determined contributions ("NDCs"), i.e. national climate plans.

While the summit delivered the "Belém Package" – formally the Global Mutirão (collective effort) - it was not the fairytale ending many hoped for. The failure to agree on a formal fossil fuel phase-out roadmap, blocked again by a coalition of petrostates, left a palpable sense of disappointment. However, focusing solely on the political gridlock misses the real story.

Beneath the headlines, the global economic machinery is being rewired. In COP30, we have seen more implementation aspects, like nature is priced as an asset, adaptation is measured by standardised metrics, and trade rules are the primary enforcer of climate policy. Here is what BEC members need to know about the three defining aspects of the post-COP30 landscape:

## 1. Key Highlights from the "Belém Package"

The Global Mutirão prioritises the "how" over the "what", acknowledging that while we are bending the emissions curve, we are not yet fast enough to avoid overshooting 1.5°C.

#### The Win: Nature as an Investible Asset

One key highlight of COP30 was the launch of the Tropical Forest Forever Facility ("TFFF"). For decades, forest finance has been charitable and project-based; the TFFF changes this economic logic entirely. Functioning as a global sovereign wealth fund for forests (aiming for US\$125 billion capitalisation), it pays tropical nations a fixed annual return for keeping forests standing. With US\$6.7 billion in initial pledges, this sends a massive signal to markets that nature is no longer just a slogan but a monetisable asset class. This will accelerate the adoption of initiatives such as the Taskforce on Nature-related Financial Disclosures ("TNFD"), turning biodiversity data from a "nice-to-have" into a financial requirement.

#### **Adaptation Getting Measured**

At Belém, parties finally agreed on 59 specific indicators for the **Global Goal on Adaptation**. These metrics cover critical sectors: water security, health impacts, agricultural resilience, and infrastructure durability. This transforms adaptation from a qualitative concept into a quantitative science. Governments and insurers will now use these standardised metrics to price risk, meaning your physical assets will be judged against global benchmarks for resilience.



### The Disappointment: Fossil Fuel Stagnation

The elephant in the room was the omission of a fossil fuel phase-out roadmap in the final text. However, a new **Coalition of the Willing** strategy emerged, with Brazil and others pursuing phase-down roadmaps outside the UN process. This signals a fragmentation of governance: future progress will likely happen via plurilateral initiatives rather than through unanimous consensus.

Just Transition Mechanism Getting Mainstreamed
The new Belém Action Mechanism ("BAM") links climate
action directly to labour rights. This elevates the social
aspect in ESG to a compliance level, ensuring the workforce
is not left behind.

## 2. China's Climate Agenda and Influence

In the vacuum left by the US diplomatic retreat, China stepped into bigger role of climate diplomacy, projecting stability in its climate policies while drawing red lines against Western "green protectionism".

#### The 2035 NDC as a New Milestone

China submitted its highly anticipated 2035 NDC just prior to the summit. For the first time, China has set an **absolute emissions reduction target** — pledging to cut net emissions by 7–10% from peak levels by 2035. Beijing has officially moved from "carbon intensity" to a hard cap on emissions. The NDC also targets **3,600 GW** of wind and solar capacity by 2035. This confirms that the country's manufacturing engine will remain hyper-focused on green technology, solidifying its dominance in clean energy supply chains.

### **Diplomatic Victory on Trade**

A significant win for China was the inclusion of language on unilateral trade measures in the final text. China, supported by the BASIC bloc (including Brazil, South Africa, India), successfully argued that policies like the EU's Carbon Border Adjustment Mechanism ("CBAM") may constitute protectionism. The agreement to launch a dialogue on this issue legitimises China's grievance. Beijing has positioned itself as the defender of the Global South's right to development, signalling it will fight trade barriers targeting green exports.

#### The Solutions Provider Narrative

Those attending COP30 may see this year China Pavilion focused less on policy and more on technology (showcasing giants like CATL and BYD, the latter also providing 130 new energy vehicles for the COP), setting the message that the world cannot decarbonise without Chinese manufacturing.

## 3. Navigating the Transition of Business

For business, the critical takeaway from Belém is that we are gradually entering an era of hard implementation where the focus shifts from setting long-term targets to demonstrating clear compliance and financial resilience.

### From Pledges to Investible Transition Plans

The era of vague 2050 pledges is fading. The focus has shifted to the credibility of transition plans and capital expenditure alignment. Investors are increasingly scrutinising whether corporate spending matches climate targets. For Hong Kong businesses adopting the International Sustainability Standards Board ("ISSB") standards, this means sustainability is evolving from a marketing exercise to a core financial discipline. CFOs must ensure that decarbonisation strategies are backed by tangible budget allocations to avoid regulatory risks.

### **Navigating Fragmented Trade Standards**

The friction observed at Belém regarding unilateral trade measures confirms that the regulatory landscape is fracturing. Exporters face a complex web of compliance, from the EU's CBAM to varying domestic standards in China and the US. Businesses acting as connectors between East and West (especially as Hong Kong frames its role as the superconnector) must adopt a multi-standard compliance strategy. Deep supply chain transparency is now a baseline requirement for market access, necessitating granular data on the embedded carbon of products down to the raw material level.

#### **Nature and Resilience Becoming Material**

With the TFFF valuing standing forests and the agreement on adaptation indicators, nature and physical risk have become distinct financial line items. Companies sourcing from regions such as Southeast Asia must assess nature-related risks as frameworks like the TNFD gain traction. Simultaneously, the new adaptation metrics will likely influence insurance premiums or consideration in the longer run. Asset owners must demonstrate climate resilience — such as flood or heat protection — to maintain asset values and insurability.

#### The Just Transition Liability

The formalisation of the BAM mechanism elevates workforce issues to a material risk. Manufacturers and large employers must now account for the social impacts of decarbonisation, such as automation or retraining needs. Failure to disclose how the transition affects employees could lead to shareholder scrutiny, making a robust people strategy an essential component of the climate plan.

#### Conclusion

COP30 in Belém may have been low on political unity, but it installed the engine for the next decade of climate action. The shift to solid implementation is undeniable. With nature monetised, adaptation standardised, and trade barriers rising, sustainability is moving from a corporate pledge to a financial discipline.

For the business community, the wait and see period is over. Success in this fragmented landscape depends on deep data transparency, capital expenditure alignment, and resilience. As we look towards COP31 in Antalya and beyond, the transition is no longer just ethical, it is essential for business survival and competitiveness.



## **BEC EnviroSeries Conference November 2025**







BEC hosted its flagship event, BEC EnviroSeries Conference, with the theme "Hong Kong's Green Gateway: Powering, Building and Connecting a Sustainable Belt and Road" on 28 November. This conference featured Mr Nicholas Ho, Commissioner for Belt and Road, as the Guest of Honour and keynote speaker. His presence underscored government support for initiatives related to the sustainable development of the Belt and Road. The event attracted close to 600 inperson and online participants, including government representatives, business leaders, entrepreneurs, industry experts, academics and other interested participants from Hong Kong and abroad.

The Conference featured four inspiring sessions, namely "Driving Infrastructure and Engineering Excellence for a Sustainable Belt and Road", "Developing Green Real Estate and Sustainable Communities in Emerging Economies", "Charting a Just and Viable Energy Transition in Belt and Road Countries", and "Smart Corridors, Global Connections: Forging the Future of Green and Intelligent Mobility". Through these sessions, participants learnt of the innovative engineering practices and sustainable infrastructure models utilised in Belt and Road projects. They also gained insights about cutting-edge technologies and smart corridor designs, in addition to crucial strategies and technologies for implementing clean energy solutions across different regions. This collaborative atmosphere not only fostered valuable connections with industry leaders and peers, but also reinforced Hong Kong's pivotal role in shaping a sustainable future on the international stage.

Click here for more photos

# The Second Meeting of the Taskforce on Nature-related Financial Disclosures Consultation Group in Hong Kong





BEC and Hong Kong Green Finance Association hosted the second meeting of the Taskforce on Nature-related Financial Disclosures ("TNFD") Consultation Group in Hong Kong on 13 November. COP30 underscored that credible climate ambition requires concrete action for nature and biodiversity, backed by real finance and transparent disclosure. The meeting featured valuable insights from distinguished speakers:

- Mr Charles Karangwa from IUCN highlighted Hong Kong's potential as a financial hub for urban-based nature-based solutions.
- BEC Head Policy & Research Mr Merlin Lao shared key findings from the latest TNFD Status Report, showing nature-related factors as material to businesses and finance.

Participants also explored practical applications of the LEAP approach and materiality assessment through real-world case studies:

- Ms Jessica Chan from MTR Corporation Limited showcased MTR's nature-related disclosure journey and Habitat Creation and Management Plan attracting over 280 bird species near Lok Ma Chau.
- Ms Audrey Lim from Standard Chartered shared the bank's methodology for scoring nature-related dependencies.
- Mr Homan Wong from Arup demonstrated the LEAP approach through the Northern Metropolis real estate project using firefly populations.

During the breakout discussion, consultation group members discussed challenges in supply chain data, technology, and building a credible business case for board-level decisions, capital allocation, and risk management. Suggested next steps include the creation of a shared repository of tools or technology for measurement and case studies to facilitate collective learning.

## **IUCN Global Standard for Nature-based Solutions: Lessons and Learnings for Hong Kong**

BEC was delighted to host Mr Charles Karangwa, Global Head of Nature-based Solutions at IUCN at an inspiring session "IUCN Global Standard for Nature-based Solutions ("NbS"): Lessons and Learnings for Hong Kong" on 20 November.

During the session, Mr Karangwa presented the IUCN Global Standard for NbS, offering global insights and its new Self-Assessment Tool and how this can be applied to the Hong Kong context to guide effective implementation and support measurable impact of nature-based solutions projects. Ms Kitty Tam, Programme Lead at Civic Exchange, also shared reflections on the current landscape of NbS in Hong Kong, highlighting opportunities for integrating NbS into urban planning and the importance of cross-sector collaboration to build a climate-resilient city.



Nature-based Solutions are not just about protecting ecosystems — they are powerful tools for tackling climate change, enhancing biodiversity, and unlocking socio-economic opportunities for the community. In Hong Kong, NbS can strengthen local climate resilience and foster sustainable urban development for a more sustainable future for all.

## **Consultation on the Greenhouse Gas Protocol Scope 2 Guidance Revision**

Earlier this month, BEC convened key stakeholders to address the upcoming revisions to the Greenhouse Gas Protocol ("GHGP") Scope 2 Guidance. On 4 December, BEC hosted the consultation session on the GHGP Scope 2 Guidance Revision with Hong Kong's power utilities and over 20 corporations in various sectors including real estate, retail, logistics, consultancy and investment. This was followed by an exclusive dialogue on 12 December featuring Mr Wenquan Zhang from the World Resources Institute China based in Beijing.



The following key revisions to the GHGP Scope 2 Guidance (2015) were highlighted during the sessions:

- · Updates to location-based and market-based methods for accounting
- New emission factor hierarchies
- Introduction of hourly matching and deliverability requirements

The revision is highly relevant as most businesses have material Scope 2 emissions. These sessions provided a platform for Hong Kong businesses to assess the feasibility of these new standards ahead of their planned implementation in 2027. We extend our gratitude to Mr Zhang for his valuable insights and for encouraging Hong Kong and Chinese Mainland corporations to voice their perspectives. BEC is now consolidating this feedback into a collective submission to the GHGP, ensuring that the practical concerns of Hong Kong businesses are incorporated into the final requirements.

## BEC x HKSTP GreenTech Connect - GreenBuild Horizons





BEC and Hong Kong Science and Technology Parks Corporation ("HKSTP") successfully co-hosted the "BEC x HKSTP GreenTech Connect - GreenBuild Horizons" on 5 December 2025.

We were pleased to have Mr Edward Cheung, Business Director of GBA of Gaiamesh; Ms Wincy Wan, Director, Net Zero Carbon Engineering of Jones Lang LaSalle Limited; Mr Clement Li, Business Development Manager of Spare-it Limited; and Ms Angela Wong, Specialist, Green Building of Business Environment Council, as our speakers to share their GreenTech solutions and services, while exchanging their experience and best practices with the participants.

Together with 15 exhibitors, this seminar cum exhibition brought together industry leaders, experts, and innovators to share insights and explore practical applications of cutting-edge green technologies in construction and property management.

Representatives of HKSTP and Senior Manager of Greentech, Mr Angus Chan, articulated how HKSTP drove green innovation and built a leading GreenTech ecosystem, and guided attendees on a tour of the Green Space at InnoCentre, where Green Space showcases innovative greentech and sustainable solutions

Click here for more photos

on more photos

# Swire Properties Green Performance Pledge Academy Workshop - Your Guide to a Better Office: Sustainable Design and Certifications



The Green Performance Pledge ("GPP") Academy hosted another successful workshop, "Your Guide to a Better Office: Sustainable Design and Certifications", on 10 December 2025, bringing together a total of 35 participants from 21 companies and guiding participants on how to create greener, healthier, and more inspiring workplaces.

The workshop began with Mr Andy Lai, Associate Director at Allied Environmental Consultants Limited, who provided an overview of sustainable office design and certification standards. Mr Lai illustrated how strategic and advanced planning can transform workspaces into energy-efficient and environmentally friendly environments. Through practical examples, he shared how certification standards can support their journey towards creating more sustainable offices.

Next, BEC, as the Technical Partner of the GPP Academy, led participants through Swire Properties' GPP Sustainable Fit-out and Renovations Recognition Scheme by facilitating an interactive activity where teams were challenged to understand and determine sustainable design measures for various office areas. Special thanks to Ms Natasha Chawla, Hong Kong Director at Muuse, for sharing insights on their "pantry model" service, helping workplaces stock up on reusable cups and containers and encourage office workers to adopt reuse behaviour.

The event sparked ideas for sustainable office design and certifications, ultimately highlighting that a greener, healthier workplace is the foundation of office sustainability. Stay tuned for more updates on upcoming GPP Academy workshops!









## Sharing of the Government's Efforts on Shoreline Management Guideline for Coastal **Development**





In collaboration with Development Bureau, BEC hosted a sharing session on 19 December focusing on the HKSAR government's efforts on the Shoreline Management Guideline ("SMG") for coastal development. The event emphasised the collective commitment of both the Government and the business sector to securing a safe and resilient shoreline amid the challenges posed by climate change.

The introduction of SMG is a critical step towards addressing these challenges. It provides essential strategies for real estate and related industries to manage coastal risks effectively and sustainably.

Mr Cheung Wing Hong and Mr Dickson Tsui from Civil Engineering and Development Department, along with Mr Stanley Liu from AECOM, shared their expertise and contributed to the discussions on enhancing Hong Kong's coastal defences.

## **BEC Upgrades Rooftop Solar System**

BEC is excited to announce a significant upgrade to our rooftop solar system, expanding its capacity from 9.7 kW to 54.5 kW. This upgraded system is connected to the grid under the Feed-in Tariff scheme, with a payback period of around seven years. This investment not only showcases our dedication to environmental responsibility but also emphasises the substantial financial advantages of solar energy for buildings in Hong Kong.



As highlighted in Hong Kong's Climate Action Plan 2050, renewable energy and building efficiency are pivotal pathways toward achieving carbon neutrality. According to the Plan, Hong Kong aims to generate 7.5-10% of its electricity from renewable sources by 2035. It also advocates stricter energy efficiency standards and promotes green buildings with energysaving features, such as efficient insulation and smart energy management technologies. By taking these steps, we not only contribute to a more sustainable future but also set an example for other organisations to follow.

We look forward to continuing our efforts in promoting clean energy and creating a positive impact within our community. Together, we can drive the change needed for a greener planet.

# BEC IN THE SPOTLIGHT



## **BEC Opinion Article on Master Insight**

An opinion article on key amendments in the Buildings Energy Efficiency (Amendment) Ordinance 2025 and their role in driving Hong Kong's green economy written by BEC Director - Operations Ir C. F. Leung and Manager - Green Building Ms Carmen Poon was published on Master Insight on 12 December.

## **UPCOMING COURSES: BEC IEE TRAINING**

The BEC Institute of Environmental Education ("BEC IEE") provides structured and tailor-made courses under our focus areas, including Climate Change and Carbon Management, Circular Economy and Resource Management, Green and Healthy Buildings, and Corporate Sustainability. Click the course titles below for more details about upcoming structured courses:

Preventing Procurement & Supply Chain Fraud for ESG Excellence

15 January

<u>Concepts and Applications of</u> <u>Life Cycle Assessment (Level 1)</u>

28 January

Incorporating Risk Management
Framework for Managing the
Sustainability Risks of Supply Chain



**5 February** 



# **UPCOMING EVENTS** \_\_\_\_\_\_\_\_

**BEC Green Fintech Fair** 

8 January 2026



Join us at BEC Green Fintech Fair on 8 January 2026! Organised by BEC in collaboration with strategic partners Hong Kong Green Finance Association and Civic Exchange, and sponsored by Invest Hong Kong, the event aims to drive innovation and sustainability within the financial technology sector, foster dialogue and collaboration among stakeholders, showcase cutting-edge solutions in the industry that support the achievement of Hong Kong's carbon neutrality goal, and offer business-matching opportunities for solutions providers and adopters.

The event features an engaging forum, where industry leaders will share insights on regulatory trends, product disclosures, and the carbon market. Attendees will benefit from expert sharing and discussions, gaining valuable perspectives from key stakeholders. Complementing the forum, the expo at BEC Exhibition Hall will provide a platform for companies and start-ups to showcase their innovative products and services, promoting collaboration and growth in the green fintech space.

Click here to register

# **UPCOMING EVENTS** \_\_\_\_/\_\_

Post-COP30 Hong Kong Forum: From Belém to Business: Global Narrative, China's NDCs, and Hong Kong's Role in the New Climate Economy

13 January 2026



COP30 in Belém, Brazil, marked a pivotal moment in the global climate agenda, serving as the deadline for nations to submit their updated Nationally Determined Contributions ("NDCs") and setting the trajectory for the next decade of climate action. Key themes emerged around the operationalisation of global carbon markets, the "Mission 1.5" roadmap, and the urgent need to mobilise private capital through blended finance mechanisms.

Organised by BEC, the Post-COP30 Hong Kong Forum will convene Hong Kong's COP30 participants, business leaders, and key sustainability stakeholders to decode the outcomes of the conference. This forum focuses exclusively on the corporate and financial implications for the region. As Hong Kong solidifies its position as a leading green finance hub, this forum will provide critical insights into how China's 15th Five-Year Plan, evolving ISSB disclosure standards, and the shifting global regulatory landscape will impact corporate strategies and operations. Click here to register

#### 14 January 2026 Hong Kong's Wildlife Trafficking and Trade: The Business Imperative for Action



Over one million species are at risk of extinction due to human activities, and global biodiversity loss is accelerating at an alarming rate.

Hong Kong plays a pivotal role as a key conduit for the global wildlife trade and illegal wildlife trafficking, both as a major transit hub and a destination market. Its position as an international finance and logistics centre means businesses across diverse sectors, including shipping, aviation, retail, property development and e-commerce, among others, are directly or indirectly exposed to the trade and its associated risks through their supply chains and business operations. For businesses operating in or through Hong Kong, understanding this exposure is critical to safeguarding global biodiversity and species populations, but also for maintaining business integrity and responsible practices.

Join us in an engaging session with Mr Sam Inglis, Wildlife Programme Manager, ADM Capital Foundation, as we explore the wildlife trade and illegal trafficking, Hong Kong's role and its far-reaching implications on biodiversity. The session will provide include insights on Hong Kong's involvement in the wildlife trade and illegal trafficking, identify areas where businesses may face exposure, and outline proactive steps — such as strengthening due diligence, enhancing supply chain transparency and traceability, and committing to zero tolerance policies — to mitigate these risks.

Click here to register 9

# RETHINK HK CORNER 😕

ReThink HK has been recognised with three prestigious awards from the HKMA Hong Kong Sustainability Awards 2025:

- Organisation Distinction Award in the SME Category
- Excellence in Economic Sustainability Initiative in the SME Category
- Distinguished Sustainability Leadership Award for Founder & CEO, Chris Brown

These awards are a testament to our commitment to promoting sustainable business practices and innovative solutions. We are grateful for the support of our partners in making positive changes. We would also like to congratulate all the outstanding winners who share this mission with us!

For 2026, ReThink HK is evolving into Asia's Hub for Climate Action & Sustainable Business Solutions. This transformation reflects our increased investment and strengthened commitment to hosting this market-leading event in Hong Kong.

The enhanced delegate experience sector-specific curated content, supported by five thematic showcase zones, against a backdrop of the independently programmed ReThink Forum.

Download the **ReThink HK 2026 Brochure** now to find out where you fit in.

Save the Dates for ReThink HK 2026!

Date: 10-11 September 2026 Location: Hall 1, HKCEC

Looking forward to seeing you next year as we continue exploring the #OnlyWayForward.

- Register your interest for a Priority Pass
- Talk to ReThink HK team to secure your spot at Asia's Hub for Climate Action & Sustainable Business Solutions







## MEMBERS CORNER ~~~

## **Council Members**

Airport Authority Hong Kong ("AAHK") received a green building recognition for its Transit Mail Centre ("TMC") in September. This two-storey facility achieved a Final Gold rating under BEAM Plus New Buildings v2.0 assessment after receiving a Provisional Gold rating in 2024. TMC is a comprehensive mail logistics hub with both airside and landside access. Numerous green building features have been incorporated into the design, including photovoltaic panels on the rooftop and passive and active energy-saving initiatives. These measures have enabled the facility to achieve over 25% energy savings comparing to Electrical and Mechanical Services Department Building Energy Codes 2021 benchmarks.



Chinachem Group is recognised again as Global Sector Leader in the Global Real Estate Sustainability Benchmark ("GRESB"), retaining its 5-star rating for the second year running. This marks an incredible leap from a 2-star rating in 2022 to consistent 5-star rating in 2024 and 2025, underscoring its commitment to sustainable development and green building excellence. The group expresses its heartfelt gratitude to its staff, tenants, customers, and business partners for sharing its vision of creating long-term value for society and making this milestone possible. Chinachem Group will continue to embed sustainability into every aspect of its decision-making by investing in assets with strong sustainability potential and leveraging green financing, applying green building principles across the design and construction, enhancing energy performance and resilience across its existing portfolio, and collaborating proactively with stakeholders to advance the broader sustainability agenda.



To advance decarbonisation and meet community needs, **CLP Power Hong Kong Limited** will increase allocation from the CLP Community Energy Saving Fund to
HK\$270 million in 2026 to launch a range of community support programmes. Key
initiatives include the CLP Community Green Programme which will subsidise
government subvented organisations to implement energy-saving measures under the
mandatory energy audit requirements of the Buildings Energy Efficiency Ordinance,
and help underprivileged families replace designated household appliances with
Grade 1 energy label models to reduce energy expenses. The CLP Retail and Catering
Coupons Programme will be implemented for the fifth time to support the catering
and retail SMEs and stimulate economic activity, while electricity subsidies will
continue to be provided to ease the burden on underprivileged families.



Click here to learn more

Hang Seng Bank has been awarded the 2025 HKMA Sustainability Award – Distinction Award (Large Organisation) for the second consecutive year, and is the first bank in Hong Kong to receive HKQAA's Pioneer Award for promoting a silver-friendly community. These accolades highlight Hang Seng's ongoing commitment to sustainable finance and financial inclusion, demonstrated by initiatives such as the expanded HK\$120 billion Sustainability Power Up Fund and the SME Green Equipment Financing Assessment Platform. Silver-friendly services include legacy planning, goal tagging, a streamlined mobile app, and Easy ATM features designed to better serve older customers.



# MEMBERS CORNER ~~~

Henderson Land Group supported the 2025 edition of the Hong Kong Laureate Forum brought together 12 distinguished Shaw Laureates and over 200 exceptional young scientists from more than 20 countries and regions. This year's theme, "Meeting of Inspirational Minds", set the stage for four days of thought-provoking discussions, cross-generational exchanges, and collaborations that celebrate the spirit of scientific discovery. At the opening ceremony, Dr Colin Lam Vice-chairman of Henderson Land Group, said, "We are proud to support a forum that brings together leading scientists and exceptional young talent from around the world, fostering dialogue, collaboration, and the exchange of ideas that will help shape the future of scientific innovation."



Swire Properties continues to be recognised as an industry-leading performer in sustainable development. In the Global Real Estate Sustainability Benchmark ("GRESB"), the company was named Global Sector Leader and Global Development Sector Leader (Mixed Use) for the ninth and sixth consecutive years respectively. Swire Properties also maintained its No. 1 position in the Hang Seng Corporate Sustainability Index for the eighth consecutive year, achieving an "AAA" rating and the Best Overall Score among 500 Hong Kong-listed companies. At Green Building Award 2025, the company received the Pioneer Award in Green Building Leadership (Developer Category) — its second win in this sub-category and fourth overall.



**Towngas** has been honoured as an "ESG Leading Enterprise (Category I)" at Bloomberg Businessweek Chinese Edition's ESG Leading Enterprises 2025 awards. This achievement verifies Towngas' continued commitment to sustainability, transparency, and strong corporate governance. In line with its ESG strategy, Towngas has made notable progress in several key areas, including strengthening board structure to enhance ESG oversight and accountability, optimising climate strategy to support Hong Kong's transition to a low-carbon future, and disclosing non-zero safety targets, reinforcing proactive safety culture and dedication to continuous improvement. Looking ahead, Towngas remains fully committed to advancing its ESG journey, building a more sustainable future for the community.



## **Corporate Members**

AECOM is delivering the HKIA Dongguan Logistics Park for fellow BEC Member Airport Authority Hong Kong ("AAHK"), a landmark project advancing efficiency and sustainability in the Greater Bay Area ("GBA"). The company is serving as the lead consultant for Phase 1 of the Park, overseeing the design, contract, and construction management of key infrastructure to deliver advanced logistics facilities for AAHK. The Park will be equipped with cutting-edge digital technologies, including an intelligent guided vehicle ("IGV") system and customised containers to streamline processes and enhance efficiency. Through these initiatives, AECOM continues to serve as the trusted partner in advancing logistics capabilities across the GBA.



# MEMBERS CORNER ~~~

ATAL Tower was honoured as the Winner in the A&A and Conversion category at the Building Surveyor Awards 2025. This accolade celebrates ATAL's successful transformation of a legacy industrial building into a state-of-the-art sustainable smart tower, underscoring ATAL's commitment to revitalisation that integrates human-centric and sustainable designs elements. In addition to this achievement, ATAL Tower has also earned the esteemed BSA+ accreditation, a mark of excellence that recognises compliance with rigorous building standards and the delivery of outcomes that prioritise the end-user experience.



Aurecon was named Runner-Up for Excellence in ESG at the Malaysia Australia Business Council ("MABC") Excellence Awards 2025, held on 14 November in Kuala Lumpur, Malaysia. The award recognises Aurecon's commitment to environmental issues, including resource depletion, waste and pollution, deforestation, greenhouse gas emissions and climate change; social considerations such as employee relations and diversity, working conditions, community impact, and global support for underserved communities, as well as health and safety; and governance practices comprising tax strategy, executive remuneration, donations and political lobbying, corruption and bribery, and board diversity and structure. It acknowledges how Aurecon cohesively manages these three pillars to ensure sustainability, continuity and circularity across its business. This achievement marks the first ESG award recognition for Aurecon's Malaysia operations, demonstrating industry acknowledgment of Aurecon's ongoing commitment to responsible practices and reinforcing its position in championing ESG advancement across the region.





Chun Wo Construction Holdings Limited ("Chun Wo") was honoured at the Hong Kong Green Awards 2025 for its exceptional environmental management and sustainable practices. Chun Wo was awarded the "Green Management Award - Corporate (Large Corporation) - Gold", acknowledging the company's unwavering commitment to integrating eco-friendly strategies across their operations. This accolade highlights Chun Wo's innovative initiatives in resource efficiency, waste reduction, and carbon footprint minimisation, driving a greener future for Hong Kong's construction sector. Chun Wo will continue to prioritise environmental stewardship alongside business excellence as part of their continuous improvement journey.



Citybus celebrated the launch of the Hydrogen Energy Education and Talent Development Centre on 26 September, supported by the Environment and Conservation Fund. This groundbreaking facility represents Hong Kong's commitment to sustainable energy solutions and green workforce development. As a zero-emission transportation advocate, Citybus recognises the vital role of educational initiatives in accelerating Hong Kong's clean energy transition. Its Administrative Director Ms Rebecca Chan and Engineering Director Mr Roger Law participated in the ceremony, witnessing student presentations on hydrogen technology applications alongside distinguished guests from government, industry, and academia.



# MEMBERS CORNER ~~~

**Hactl** has earned BEAM Plus BI v2.0 Platinum rating for its upgraded learning and development centre, Hactl Think Park, at SuperTerminal 1. The facility features multifunctional spaces including "The Lab" and "The Space", plus six multifunctional classrooms. It achieved Platinum rating through the integration of ecofriendly and energy saving features, including the adoption of Ecolabel-certified, CIC-certified products and materials such as high efficiency Fan Coil Units, and WELS Grade 1 labelled water taps. By incorporating upcycled materials, natural light, energy-saving technology, digitalised training resources and zero-waste design, Hactl Think Park exemplifies sustainable design and serves as a green benchmark for eco-conscious workplace and interior design.



Themed "Green Rangers to the Rescue", **HAECO Hong Kong** held its Environment Week from 24-28 November to promote sustainable development among its staff. Three major events were held, namely the "HAECO Green Market", "Sustainable Development Goals ("SDG") Workshop" and "South Perimeter Road Clean Up". Focusing on waste management, the concepts of reduce, reuse, recycle and upcycle were introduced to staff and were delivered through collaboration with five local green organisations. At the Green Market, employees received upcycled wooden pencil holders made from company wood waste and were introduced to an all-in-one recycling service for over 40 waste types. The SDG workshop featured a card game to equip staff with a sustainable development ("SD") mindset for future business decisions. During the South Perimeter Road Clean Up, staff collected 40 kg of waste, with 15 kg recycled. The week successfully raised awareness and strengthened HAECO's commitment to its SD journey.



Nan Fung Group has attained the highest five-star rating in the 2025 Global Real Estate Sustainability Benchmark ("GRESB") Real Estate Assessment and is named Global Sector Leader in the Diversified (Office/Retail) sector. This achievement highlights the group's unwavering commitment to holistic climate and impact strategy, as well as its industry leadership across its office and retail portfolio. Building on the group's SEWIT sustainability framework — a five-pillar strategy encompassing Social Cohesion, Environment, Wellness, Innovation, and Technology, the group has continued to strengthen its sustainability efforts in environmental management and place-based community investment to enhance operational excellence and create shared value.



At the recent Cosmoprof Asia 2025, **SGS** supported the "Be Sustainable with Beauty" initiative and reviewed beauty products committed to sustainable practices. This initiative aims to showcase innovative and sustainable solutions that are making significant strides toward sustainability, while the evaluation process focuses on the criteria of quality and environmental certifications, ESG commitments and sustainability features of the products presented. During the expo, SGS experts also shared insights in a CosmoTalks panel discussion highlighting innovative eco-solutions across the beauty supply chain, aiming to drive the beauty industry toward a greener, more sustainable future.



Click here to learn more

## MEMBERS CORNER ~~~

## **General Members**

**Circular Economy (Hong Kong) Ltd** participated in the Asia Pacific Circular Economy Roundtable and Hotspot in late October. The event brought together local organisations from Taiwan and across Asia to share their progress on circular economy initiatives and foster collaborations opportunities. In addition to the presentations, participants engaged in site visits and explored booths showcasing circular economy innovations from local communities.



On 10 December, **DFI Retail Group** partnered with fellow BEC Member Nan Fung's The Mills Fabrica to launch the DFI Sustainability Innovation Challenge, a global scouting programme seeking breakthrough innovations to decarbonise beef and dairy supply chain. It reflects DFI's commitment to reducing Scope 3 emissions and driving sustainable agricultural transformation. Innovators and research organisations are invited to present scalable, cost-effective and practical technologies enabling low-carbon practices. The winning solution will gain access to funding, business partnership opportunities, and capacity building support. Applications close on 8 March 2026.

**Click here to learn more** 



On the stage of Social Enterprise Summit 2025, **Dress Green** joined Hong Kong changemakers in witnessing the power of turning vision into action. The company shared its practices and insights on sustainable fashion, ethical business models, and promoting social inclusion. The event provided valuable industry connections and partnership opportunities while serving as a platform to showcase the value of social enterprises to the public. Moving forward, Dress Green will continue collaborating with partners to create a business ecosystem with profound social impact.



Hong Kong's 642 recognised rural villages face unique food waste collection challenges. **Dunwell**, endorsed by the Environmental Protection Department and supported by the Recycling Fund, pioneers the first decentralised solution. The company's holistic, IoT-enabled approach ensures ESG accountability and on-site management. This includes using a shredder to process all food waste, including bones, into compost for villagers, reducing waste volume by 85-90% and cutting emissions by 70% compared to landfill. This complements government facilities, empowering villagers through education to transform waste locally, fostering sustainable practices and reducing landfill burden.



# MEMBERS CORNER ~~~

HKR International Limited fully supported "The UN Climate Change Conference COP 30 Secondary School Student Ambassadors Training Programme" organised by a local NGO. After a school tour with over 900 students and teachers from ten schools, more than 30 student ambassadors were recruited. They joined an ecotour in Discovery Bay, learning about native plants and pollinating insects at DBee Oasis, and the mangrove ecosystem at Discovery Bay. They also planted their own potted plants and designed ideal gardens with ecological themes. Going forward, these ambassadors will promote sustainability in their schools, inspiring peers and teachers to adopt sustainable living.

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The Hong Kong Research Institute of Textiles and Apparel ("HKRITA") celebrates the opening of its new headquarters on the eighth floor, TAL Building, 49 Austin Road, Kowloon. This strategic move marks a new chapter in HKRITA's innovation journey. The office has been purposefully designed with open, collaborative spaces that showcase cutting-edge technologies and strengthen industry partnerships. A dedicated display zone highlights HKRITA's five core research pillars tackling the textile and apparel industry's greatest challenges: material separation technologies, green materials, microplastics solutions, Al sorting and related technologies and performance textiles. The new premises are now fully operational.



On 19 November, the **Hong Kong Transport and Logistics Association ("HKTLA")** co-organised the seminar "Smart Port and Logistics 4.0: Driving Breakthroughs Toward a Greener Supply Chain" with partner organisations at HKTDC SME Centre. Held during Hong Kong Maritime Week, the event explored Al-driven logistics, ESG strategies, carbon neutrality, and sustainable supply chains. Esteemed guests officiated and led expert panels, fostering industry dialogue on green innovations in transport and logistics. **Click here to learn more** 



**Leigh & Orange Limited** received six prestigious awards at the recent Green Building Award 2025. As one of the architectural practices in Hong Kong, the company is dedicated to pioneering sustainable design, creating spaces that are not only iconic but also environmentally progressive. This outstanding recognition underscores its commitment to collaborating with visionary clients and industry partners to shape a greener future. Celebrated projects include the Grand Award for Kai Tak Sports Park in the New Buildings – Completed Projects (Institutional) category and Merit Awards for HKUST's Jockey Club i Village and the Expansion of the Legislative Council Complex. The company was also the finalist of Qianhai CTF Finance Tower, Macau Studio City Phase 2, and the interior of its own L&O GreenWell Studio. This achievement is a testament to the collective effort of Leigh & Orange's dedicated teams and forward-thinking collaborators.



**Click here to learn more** 

# MEMBERS CORNER ~~~

Meiriki Japan has recently been invited by the Environmental Protection
Department to speak at the Packaging Reduction Charter Experience Sharing
Session. During its presentation and panel discussion, the company detailed its
commitment to sustainability and shared its initiatives, including creating the
innovative Net-zero Printing Product outer box and reducing packaging for its Food
Manual. This highlighted Meiriki Japan's comprehensive approach to minimising
material use and enhancing both operational efficiency and environmental
benefits.



**South Pole**'s 2025 Energy Attribute Certificate Buyer's Guide distils the latest global market developments to help organisations make confident, strategic EAC purchasing decisions. As policies tighten and supply, demand and pricing evolve, staying ahead is essential for securing credible renewable energy and reducing Scope 2 emissions. The guide includes a clear snapshot of 2025 trends, major updates across key regions, and expert recommendations to optimise procurement strategy. Download the guide to gain the insight and strategic edge needed for effective 2025 energy purchasing.

Click here to learn more



The Harbour School Hong Kong ("THS") received the Platinum Award of the ESG Achievement Awards 2024/2025 under the NGO/NPO category alongside other exceptional organisations. This award is testimonial for THS' ongoing commitment to promote sustainability education in the K-12 school sector for both environmental and social aspects. THS continues to advocate private and public sectors in Hong Kong to support schools in their engagement with SDGs and ESG, as education plays a crucial and strategic role in the long-term solutions to address climate action and sustainability challenges.



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