

JUNE 2023

BEC E-NEWSLETTER

Connecting · Nurturing · Creating for a Sustainable Environment



BEC LEADERSHIP NETWORKING SERIES: SOCIAL ENTERPRISES ON THE NET-ZERO JOURNEY

Social enterprises are businesses with social missions. In Hong Kong, a growing number of these mission-driven enterprises are environmentally focused and making significant contributions to our net-zero future.

On 28 June, Mr Allen Yuen from Community Leap, Mr Danny Cheung from OnePile, and Ms Emma Yu from Dress Green were invited to our Leadership Networking Series to talk about how they tackle climate change with their social mindsets and the specific challenges that they are going to overcome for driving sustainability by sharing the experience of their respective social enterprises.



Post-COP27 Dialogue on Green Business Opportunities between Suez Canal Economic Zone and Hong Kong

On 29 May, BEC and Invest Hong Kong co-hosted the Post-COP27 Dialogue on Green Business Opportunities between Suez Canal Economic Zone and Hong Kong. InvestHK Head of Consulate and Chamber Engagement Mr K.C. Lam kicked off the dialogue, followed by openings by CG Mr Baher Sheweikhi from Consulate-General of Egypt in Hong Kong and BEC CEO Mr Simon Ng.

During the meeting, Mr Waleid Gamal Eldien, MSc, Chairman of Suez Canal Economic Zone ("SCZONE"), introduced the business opportunities in SCZONE and Egypt like green fuel (e.g. green hydrogen), bunkering, data centres, water desalination, solar photovoltaics and wind turbines, as well as the incentives for investors within the economic zone. In addition, BEC Members shared their views on the potential business opportunities between SCZONE and Hong Kong.

SCZONE is located around the international maritime route "Suze Canal passageway", which connects Europe, East and North Africa via the Suez Canal with Asia, passing through the Arabian Gulf and serving the majority of global trade.



[Click here to learn more](#)

BEC CEO Attends Sustainability Professionals Association Launch Ceremony

BEC CEO Mr Simon Ng was invited to the Sustainability Professionals Association ("SPA") launch ceremony on 31 May to share his views on the latest ESG development in Hong Kong and how BEC contributes in nurturing sustainability talents. BEC Institute of Environmental Education ("BEC IEE") is offering a diverse range of courses designed to equip sustainability professionals with the necessary skills and expertise to achieve Hong Kong's net-zero goal.



BEC Hosts CEO Forum on Accelerating Business Climate Action

BEC is honoured to welcome Mr Peter Bakker, President and CEO of World Business Council for Sustainable Development ("WBCSD"); and Mr C.F. Wong, Commissioner for Climate Change, Environment and Ecology Bureau to our CEO Forum at BEC Auditorium on 2 June. After delivering the keynote speech and presentation, Mr Bakker and Mr Wong joined an open and fruitful discussion moderated by BEC CEO Mr Simon Ng. The participating C-suite executives of BEC Member companies exchanged ideas and insights around business climate leadership in Hong Kong, while exploring challenges encountered by businesses in their net-zero journey.



BEC Industry Visit: Driving Decarbonisation in the Container Terminal Industry

“BEC Industry Visit: Driving Decarbonisation in the Container Terminal Industry” was rerun on 2 June. Ms Elin Wong, Head of Corporate Affairs at Council Member Modern Terminals Limited, shared the company’s environmental initiatives, decarbonisation journey, sustainability strategies and goals in achieving the milestones in environmental protection. Participants not only gained an understanding of how Modern Terminals works on carbon emissions but also got a chance to visit the port to understand its daily operation.

[Click here for more photos](#)



BEC Receives Outstanding Employer Branding Award

BEC has won the “Outstanding Employer Branding Award” under the HKET Excellence Awards, which is a significant accomplishment for BEC’s dedication in building a positive and caring employer image for our organisation. BEC CEO Simon Ng received the award at the award presentation ceremony on 26 June.

BEC is committed to providing a supportive and inclusive working culture that empowers staff to unleash their full potential and contribute to our mission of promoting environmental excellence and accelerating net-zero action.



UPCOMING EVENTS

BEC CEO Dialogue - Formulating the Roadmap towards Net Zero as Conglomerate: Challenges and Way Forward 28 July



CEO Dialogue

Formulating the Roadmap towards Net Zero as Conglomerate: Challenges and Way Forward

28 July 2023 (Friday)
4:30p.m. – 6:00p.m.
BEC Auditorium



Mr Eric Ma

Executive Director and Chief Executive Officer,
NWS Holdings Limited

In the upcoming BEC CEO Dialogue, themed “Formulating the Roadmap towards Net Zero as Conglomerate: Challenges and Way Forward”, Mr Eric Ma, Executive Director and Chief Executive Officer of NWS Holdings Limited, will talk about the challenges faced by the conglomerate in formulating its net-zero roadmap and how to overcome these challenges with his strategic mindset. BEC Board Director Ms Susanna Wong and BEC CEO Mr Simon Ng will also join the dialogue.

[Click here for details & registration](#)

UPCOMING COURSES: BEC IEE TRAINING

The BEC Institute of Environmental Education ("BEC IEE") provides structured and tailor-made courses under our focus areas, including Climate Change and Carbon Management, Circular Economy and Resource Management, Green and Healthy Buildings, and Corporate Sustainability. Click the course titles below for more details about upcoming structured courses:

[The Fundamentals of Corporate Sustainability](#)



10 August

[Introduction to Circular Economy \(Level 1\)](#)

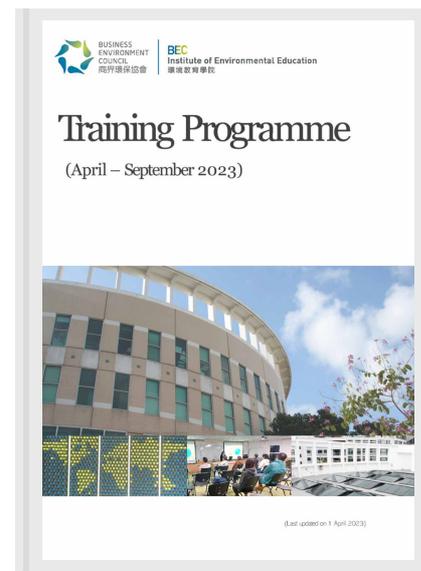


24 August

[Introduction to Circular Economy \(Level 2\)](#)



31 August



[Click here for more courses](#)

ESG CORNER

BEC welcomes ISSB's issuance of inaugural sustainability standards

The ESG community around the globe has recently welcomed some exciting news!

The International Sustainability Standards Board ("ISSB") issued the long-awaited inaugural sustainability standards, International Financial Reporting Standards ("IFRS") S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures on 26 June 2023. Although these standards are currently voluntary, the ground-breaking initiative has set the first-ever global sustainability standards in alignment with accounting principles across the capital markets in different countries. [Read more.](#)

Also related to the newly launched standards, The Stock Exchange of Hong Kong ("HKEX") published a [consultation paper](#) seeking feedback on proposals to enhance climate-related disclosures under the ESG framework. It is understood that HKEX is proposing to mandate all issuers to make climate-related disclosures in their ESG reports and introduce new climate-related disclosures aligned with the ISSB Climate Standard. If you would like to respond to the paper with your feedback, remember to submit the [online questionnaire](#) by the deadline of 14 July 2023.



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BEC NET-ZERO
CARBON CHARTER
零碳約章

BEC NET-ZERO CARBON CHARTER

Join Us To Collectively Decarbonise Today!

RETHINK HK CORNER

In this not-to-be-missed Keynote session at ReThink HK 2023, Christine Loh, Chief Development Strategist of Institute for the Environment of HKUST, will be hosting an in-person fireside chat with Nigel Topping, UN High-Level Climate Champion COP26, to discuss how to engage and empower communities to act on climate change.

As the UN's High-Level Climate Action Champion for COP26, Nigel Topping was devoted to strengthening collaboration and driving change across all sectors, and facilitating the conversation between businesses and governments. Join Christine and Nigel as they discuss collective action, collaboration, and innovation to address the scale and complexity of the climate crisis. Nigel will highlight the importance of working across sectors, industries, and regions to mobilise action and create positive shift in our mindset. He will also discuss the importance of engaging and empowering individuals and communities to act on climate change.

Early-bird passes are now available for Hong Kong's biggest and most ambitious business event for sustainable development.

[Click here to learn more](#)



MEMBERS CORNER

Council Members

Airport Authority Hong Kong ("AAHK") successfully held the HKIA Carbon Management Senior Executive Roundtable on 6 June, bringing together 29 key business partners who have joined the HKIA 2050 Net Zero Carbon Pledge. Under the theme of "the importance of green recovery for the aviation sector", Mr Fred Lam, CEO of AAHK, delivered opening remarks. He highlighted AAHK's recent efforts to support business partners in reducing carbon emissions through the HKIA Business Partner Carbon Support Programme. The Guest of Honour, Mr Tse Chin-wan, Secretary for Environment and Ecology, delivered a keynote speech outlining the Government's plan to achieve carbon neutrality by 2050. Another speaker, Mr Simon Ng, CEO of BEC, emphasised the importance of collaboration to achieve green recovery and transition towards net zero.



Hang Lung Properties deepens collaboration with the Hang Lung Center for Real Estate at Tsinghua University on industry-university work in the field of sustainability, proptech innovations, and exceptional talent cultivation. The company has also initiated a "Sustainable Real Estate Scheme" for the university's teachers and postgraduates. The scheme provides funding for their creative academic research on topics including green buildings, healthy buildings, low-carbon development and digitalisation, with the goal to advance sustainability for commercial and mixed-use developments and the cultivation of talent.



[Click here to learn more](#)

MEMBERS CORNER

Shell is committed to integrating the concept of sustainability into its business and striving to become a net-zero emissions energy business by 2050. In March 2023, Shell Hong Kong installed a solar power generation system with a 9-kW power generation capacity at the Airport (Cargo Terminal) Gas and Charging Station, becoming the first gas station in Hong Kong to have a solar power generation system. The system has a total area of about 50 square metres and is connected to the fellow BEC member CLP's power network, which is expected to generate 10,000 kWh of electricity per year, equivalent to reducing carbon emissions by 5.5 tonnes.



To accelerate digital and net-zero transformations for a greener tomorrow, **Siemens** hosted Siemens Innovation Forum 2023 on 27 June. Co-organised with BEC and supported by Invest Hong Kong and German Industry and Commerce Ltd. Hong Kong, the forum consisted of insightful presentations and discussions from prominent speakers, a tech exhibition, as well as a networking session to unlock digital potential and revolutionise the path to net zero. Gathering business leaders, industry experts, and academia, the forum served as a breeding ground to create an ecosystem of innovation and envision a more sustainable future powered by digital transformation.

[Click here to learn more](#)



Swire Properties celebrates 15 years of fruitful collaboration with Tsinghua University at the partnership renewal ceremony for the Joint Research Centre for Building Energy Efficiency and Sustainability held in April 2023. This is the third agreement renewal for the Tsinghua University – Swire Properties Joint Research Centre, with the fourth phase of the research running between April 2023 and April 2026. Swire Properties has committed to invest RMB 15 million funding for the Joint Research Centre, with a focus on researching energy saving and decarbonisation technologies to combat climate change and to contribute to the decarbonisation goals of Hong Kong and the Chinese mainland. This successful partnership has demonstrated its ability to develop advanced decarbonisation technologies and various innovative solutions that enhance integrated building design and whole process management, pushing the limits and transforming conventional building management. A notable achievement is the Cloud-Based Smart Energy Management Platform, which received the Best Digital Innovation Award at the 2023 Building Performance Awards organised by CIBSE.

[Click here to learn more](#)



Towngas has set up Hong Kong's first hydrogen extraction system using "pressure swing adsorption technology" to extract hydrogen from its gas network with a purity of up to 99.99%. The hydrogen can be distributed to customers through the company's existing underground pipeline network covering the entire Hong Kong, providing a cost-effective, safe, and efficient hydrogen energy solution. Hydrogen energy can be applied to a wide range of transport modes, such as buses, heavy vehicles, ships and railways. Specific plan on promoting the implementation of hydrogen energy technology in Hong Kong will be announced in the second half of 2023 to actively support China's 30-60 dual carbon goals and Hong Kong's 2050 carbon neutrality strategy.

[Click here to learn more](#)



MEMBERS CORNER

Corporate Members

CLPe joins hands with a leading international car rental company in Hong Kong to launch Hong Kong's first "Electric Vehicles as a Service", a one-stop electric vehicle ("EV") rental and charging service that offers cost-effective solutions for businesses to switch to green motoring and help Hong Kong achieve its goal of zero vehicle emissions. CLPe will customise charging solutions, and fund, procure and install the EV charging facilities for businesses based on their needs. Customers will only need to pay a monthly fee covering EV rental payment inclusive of vehicle registration fee, licensing fee and insurance, and charging services fees. Other value-added services and benefits such as mobile app and cloud management platform will be provided for businesses to manage their fleets.



FUJIFILM BI HK has recently participated in the physical walkathon "Walk for Living Water" in response to United Nation's World Water Day. The company's Volunteer Team walked while carrying water buckets to experience the hardship of fetching water, with the aim of raising funds for water-deprived communities to establish clean water supply and sanitation facilities. Improving effective use of water resources is one of Fujifilm Group's top environmental concerns. The company is committed to reducing water use and improving water recycling across the entire product lifecycle, while contributing to water treatment through its products and services within the set targets.

[Click here to learn more](#)



The **Great Eagle Group** recently launched two sustainability-related undergraduate scholarship programmes with fellow BEC members The Hong Kong University of Science and Technology ("HKUST") and City University of Hong Kong ("CityU"), aiming to nurture local talent in the fields of sustainable development, environmental management and energy science. Forty Great Eagle Group Scholarships of HK\$25,000 each will be given out at each university in the coming years – a total of HK\$2 million – to support students at the Division of Environment and Sustainability at HKUST and the School of Energy and Environment at CityU. The scholarships reflect the group's commitment to cultivating talent and giving young people opportunities to develop their potential and shape a sustainable future.

[Click here to learn more](#)



In preparation for Hong Kong's forthcoming full implementation of its Municipal Solid Waste ("MSW") Charging Scheme, **Hong Kong Air Cargo Terminals Limited ("Hactl")** formed a cross-departmental taskforce in 2022 to develop its strategy. To encourage tenants of Hactl's SuperTerminal1 to fully participate in its revamped waste management approach, and smoothly transition to a low-waste workplace, the company has granted a grace period, during which daily waste disposal records are being maintained with tenants, and corresponding "mock" monthly invoices issued. In addition, Hactl has invested in upgrading its recycling facilities, including installation of reverse vending machines, and refuse bins which automatically sort and handle waste. With these measures, Hactl aims to further increase its recycling and waste diversion rates, and encourage terminal users to consume more consciously.



MEMBERS CORNER

Hongkong International Theme Parks Limited is pleased to announce that Hong Kong Disneyland Resort (“HKDL”) has recently held a launch ceremony for the first car park solar canopy project in Hong Kong, expanding the city’s largest single solar installation. Mr Tse Chin-wan, Secretary for Environment and Ecology Bureau, was invited to officiate the ceremony. The project will feature a 200kW solar canopy on top of HKDL’s Team Disney car park for cast members’ use. With more than 400 solar panels installed, it will generate over 200,000 kWh of electricity annually, and will provide shelter for 80 parking spaces. The event also included the participation of around 50 secondary school students and senior citizens as part of the resort’s environmental education initiatives.

[Click here to learn more](#)



Maxim’s Group marks a significant milestone in the group’s sustainability journey with the launch of BOB (“Bottle of Bread”), a locally brewed craft beer made by surplus bread, bread crusts and coffee grounds collected from Maxim’s facilities, thereby promoting circular economy. To date, BOB has upcycled over 1.6 tonnes of surplus bread to replace 100% of the barley used. BOB is available in two flavours – “Original BOB” and “Coffee BOB” at approximately 100 Maxim’s Group restaurants. For every six bottles of BOB sold, Maxim’s Group would also sponsor B-Corp certified social enterprise EcoMatcher to plant one tree in Asia.

[Click here to learn more](#)



SGS Hong Kong Limited was recently invited to speak at the “Lunch & Learn: The Path to Decarbonization” event organised by Swiss Chamber of Commerce in Hong Kong, which focused on sustainability assurance and innovative technology for carbon management to achieve corporate sustainability goals. SGS’s Deputy Director Mr Billy Lai and other speakers shared their valuable insights and experiences on the supply chain implementation for carbon management with SGS’s S-Carbon digital carbon management platform.

[Click here to learn more](#)



General Members

En-trak’s Senior Consultant Mr Clement Cheng recently shared how the company helped transform schools into a living lab to engage and raise sustainability awareness among students and teachers in K-12 schools in Hong Kong. En-trak’s “Energy for School” solution has been deployed across hundreds of schools across Asia-Pacific to educate students about energy optimisation and help schools reduce their energy and carbon footprint. This solution can engage students in sustainability and STEM education while raising their environmental awareness from a young age to shape future sustainability leaders. In addition, schools can reduce their energy consumption and costs.

[Click here to learn more](#)



New research from **GlobeScan** finds that sustainability leadership is increasingly being measured by the integration of sustainability into business strategy. While sustainability experts believe that the sustainability agenda is now mostly driven by legislative initiatives and disclosure frameworks, corporate sustainability leadership requires companies to go beyond compliance toward innovative business models with sustainability at their core.

[Click here to learn more](#)



MEMBERS CORNER

The Hong Kong Stock Exchange ("HKEX") recently published a consultation paper proposing to mandate all listed companies to provide climate-related disclosures in their ESG reports for financial years commencing from 1 January 2024. Mr Chester Wong, a partner of **Mayer Brown**, summarises in an article the HKEX's proposed disclosure requirements, which, if implemented, will bring Hong Kong aligned with global baseline for climate-related reporting standards to be published by the International Sustainability Standards Board.

[Click here to learn more](#)



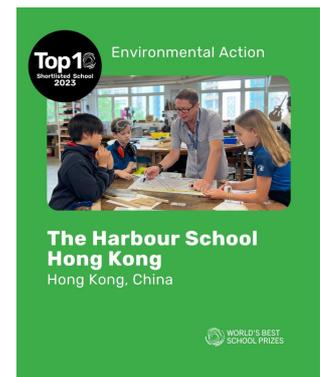
Nano and Advanced Materials Institute ("NAMI") has developed a sustainable aerogel fibre fabricated from spent agricultural waste with low carbon footprint. Ultralight and ultrawarm, this fibre is as fine and strong as wool fibres but 36% lighter. Compared with knitwear made of 100% wool with the same fibre diameter, knitwear incorporating 30% of NAMI's aerogel fibres is 10% lighter, 25% warmer and able to reduce 40% carbon footprint. The aerogel fibre can also be blended with other natural fibres to form yarn and used in commercial automated knitting machines to produce knitwear with a variety of designs.

[Click here to learn more](#)



On 15 June, **The Harbour School ("THS")** was honoured to be chosen by World's Best School Prizes ("WBSP") as one of the Top 10 shortlisted schools under the Environmental Action Category for its marine science programme and educational seaweed farming project. Being the first school in Hong Kong to be a winner in Top 10 in the WBSP among thousands of applicants around the globe, THS is glad to showcase the city's commitment in education, innovation and environmental actions, as well as promoting Education for Sustainable Development ("ESD") in the K-12 school sector.

[Click here to learn more](#)

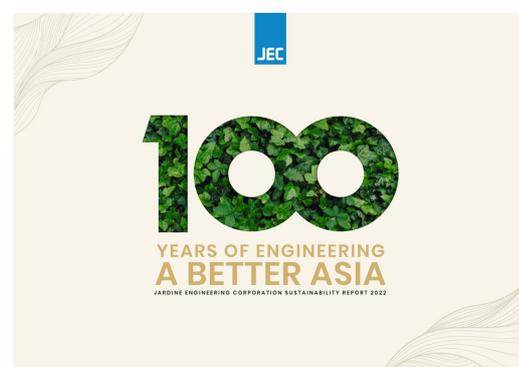


Recently Published Sustainability Reports

- Jardine Matheson Group**



- Jardine Engineering Corporation**



Want to share your company's latest green news with over 6,000 BEC e-Newsletter subscribers from various industries? BEC Council, Corporate and General Members are welcomed to submit their recent environmental and sustainability accomplishments to us. Selected submissions will be published in the upcoming edition of BEC's e-Newsletter completely free-of-charge. Please contact **Mr Tomas Li (E. tomasli@bec.org.hk)** for enquiries.

WELCOME NEW BEC MEMBERS

Council Member

- Nan Fung Development Limited



General Member

- Onepile Limited

Important Membership Notice

We would like to express our gratitude to all our invaluable members for their continued support of BEC. After careful consideration, we have decided to increase the membership fee starting from 1 January 2024 to ensure we will continue to provide the best services and organise more premium events for our members.

As a token of appreciation for members' support, we are also pleased to introduce the Early Bird Renewal Campaign 2023. This campaign will be available to members whose membership is set to expire on or before 31 December 2024. More details will be shared via email in mid-July. If your membership is set to expire in 2025 or later, the fee increase will not impact your paid membership fee.

If you are not currently a BEC member or are considering upgrading your membership, we encourage you to take advantage of the best 2023 rate now. We welcome organisations of all sizes from diverse sectors to join the BEC community and work together with over 250 like-minded member organisations to promote sustainable development.

[Click here to learn more](#)

BEC SUPPORTED EVENTS

- **BOCHK Corporate Low-Carbon Environmental Leadership Awards 2022** | Federation of Hong Kong Industries | Now till August
- **"My Green Space" Student Competition 2022-23** | Hong Kong Green Building Council | Now till August
- **Climate Action Recognition Scheme (CARS) 2022-23** | Wofoo Social Enterprises, Hong Kong SDG Hub | Now till September
- **Green Building Award 2023** | Hong Kong Green Building Council, Professional Green Building Council | Now till November
- **HKU's Knowledge Primer - Scaling Circularity through Transformative Technologies and Business Model Innovations** | The Centre for Civil Society and Governance at the University of Hong Kong | 4 July

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